

SAP Advanced Financial Closing (AFC)

COURSE CONTENT

GET IN TOUCH



Multisoft Systems
B - 125, Sector - 2, Noida



(+91) 9810-306-956



info@multosoftsystems.com



www.multosoftsystems.com

About Multisoft

Train yourself with the best and develop valuable in-demand skills with Multisoft Systems. A leading certification training provider, Multisoft collaborates with top technologies to bring world-class one-on-one and certification trainings. With the goal to empower professionals and business across the globe, we offer more than 1500 training courses, which are delivered by Multisoft's global subject matter experts. We offer tailored corporate training; project Based Training, comprehensive learning solution with lifetime e-learning access, after training support and globally recognized training certificates.

About Course

SAP Advanced Financial Closing (AFC) Training equips finance and SAP professionals with the knowledge required to automate, monitor, and manage financial closing processes. The course covers closing task management, workflow orchestration, compliance monitoring, reporting, and integration capabilities, helping organizations improve efficiency, transparency, and control over financial close operations.

Module 1: Introduction to SAP Advanced Financial Closing

- ✓ Financial Close Process Overview
- ✓ Challenges in Traditional Closing Processes
- ✓ SAP AFC Overview and Benefits
- ✓ Key Features and Capabilities
- ✓ AFC Architecture
- ✓ Role of AFC in SAP Finance Landscape

Module 2: System Setup and Configuration

- ✓ AFC System Components
- ✓ Organizational Structure Setup
- ✓ User Roles and Authorizations
- ✓ Configuration Fundamentals
- ✓ System Parameters
- ✓ Initial Setup Activities

Module 3: Closing Templates and Task Management

- ✓ Closing Template Concepts
- ✓ Creating Closing Templates
- ✓ Task Definitions
- ✓ Task Categories
- ✓ Manual and Automated Tasks

- ✓ Reusable Template Design
- ✓ Template Governance

Module 4: Process Modeling and Dependency Management

- ✓ Closing Process Design
- ✓ Task Sequencing
- ✓ Dependency Management
- ✓ Milestone Creation
- ✓ Parallel Processing Concepts
- ✓ Process Flow Optimization
- ✓ Best Practices for Process Design

Module 5: Workflow and Automation

- ✓ Workflow Fundamentals
- ✓ Workflow Configuration
- ✓ Automated Task Execution
- ✓ Approval Processes
- ✓ Notification Management
- ✓ Escalation Procedures
- ✓ Workflow Monitoring

Module 6: Monitoring and Exception Management

- ✓ Process Monitoring Dashboard
- ✓ Real-Time Status Tracking
- ✓ Exception Handling Techniques
- ✓ Error Identification and Resolution
- ✓ Process Alerts
- ✓ Risk Management During Closing
- ✓ Operational Monitoring Best Practices

Module 7: Compliance, Controls, and Audit Readiness

- ✓ Financial Governance Requirements
- ✓ Internal Control Frameworks
- ✓ Compliance Monitoring
- ✓ Approval Controls
- ✓ Audit Trail Management
- ✓ Regulatory Reporting Support
- ✓ Risk Mitigation Strategies

Module 8: Reporting and Analytics

- ✓ Standard AFC Reports
- ✓ Closing Progress Reporting
- ✓ Task Performance Analysis

- ✓ KPI Monitoring
- ✓ Dashboard Configuration
- ✓ Bottleneck Identification
- ✓ Management Reporting

Module 9: Integration with SAP S/4HANA Finance

- ✓ SAP S/4HANA Integration Architecture
- ✓ Financial Accounting Integration
- ✓ Controlling Integration
- ✓ Universal Journal Considerations
- ✓ Data Synchronization
- ✓ Cross-System Process Management
- ✓ Integration Best Practices

Module 10: Financial Close Optimization

- ✓ Period-End Close Optimization
- ✓ Month-End Closing Strategies
- ✓ Quarter-End Closing Processes
- ✓ Year-End Closing Management
- ✓ Resource Planning
- ✓ Closing Cycle Reduction Techniques
- ✓ Continuous Improvement Framework

Module 11: Administration and Security

- ✓ User Administration
- ✓ Authorization Concepts
- ✓ Role Management
- ✓ Security Best Practices
- ✓ Process Ownership Management
- ✓ System Maintenance
- ✓ Operational Support Activities

Module 12: Implementation Scenarios and Best Practices

- ✓ AFC Implementation Methodology
- ✓ Business Process Assessment
- ✓ Project Planning and Execution
- ✓ Common Implementation Challenges
- ✓ Industry Use Cases
- ✓ Real-World Case Studies
- ✓ Best Practices for Successful Adoption